

INSURANCE BINDER

Reprint

NAMED INSURED
Air Ambulance by Air Trek, Inc. Att: Dana Carr 28000 A-5 Airport Road Punta Gorda, FL 33982

BINDER DATE	BINDER NO.
12/09/11	239298

CLIENT CODE	POLICY TYPE
AIRTRE1	Renewal

ACCOUNT EXECUTIVE
Thomas Gilbertson 212-504-5804

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EFFECTIVE DATE	EXPIRATION DATE	POLICY NUMBER	INSURER
12/11/11	12/11/12	NAC4015870	Catlin Insurance Company, I

COVERAGE DESCRIPTION AND AMOUNTS/LIMITS

This will confirm that W. Brown & Associates Insurance Services (through Catlin Insurance Company) has bound the above captioned insurance for a further twelve months commencing on December 11, 2011 as follows:

SCHEDULE OF AIRCRAFT

Make & Model Reg No Seats Agreed Value Limit of Liability

1978 Citation 550	N744AT	2+7	\$750,000	\$5,000,000	Combined Single Limit
1980 Westwind II	N639AT	2+8	\$750,000	\$5,000,000	Combined Single Limit
1974 Citation 500	N622AT	2+6	\$450,000	\$5,000,000	Combined Single Limit
1973 Citation 500	N633AT	2+6	\$450,000	\$5,000,000	Combined Single Limit
1975 Cessna 414	N236AT	1+6	\$200,000	\$3,000,000	Combined Single Limit
1974 Cessna 414	N658AT	1+6	\$200,000	\$3,000,000	Combined Single Limit

- Hull War Risk Included on All Aircraft
- Liability War Risk Included on All Aircraft

COVERAGES AND SPECIAL PROVISIONS:

NAMED INSURED: Air Trek, Inc. and/or Air Ambulance by Air Trek, Inc. -Includes Broad Form Named Insured wording.

HULL COVERAGE: See Schedule of Aircraft above.

DEDUCTIBLE: Jets: NIL
Piston: \$2,500 Not In Motion / \$2,500 In Motion

PILOTS: Any Pilot approved by the Chief Pilot of the Named Insured or his Designee subject to annual recurrent ground and flight training at an aviation manager approved school within 12 months preceding the intended flight.

Open Pilot Warranty Waiver for FAA Repair Stations

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LIMIT OF LIABILITY: Limits as per Schedule above.
Territorial Limits: Worldwide
Non Owned Aircraft Liability: \$5,000,000 Combined Single Limit Each Occurrence. 20 seat maximum
MEDICAL PAYMENTS: \$25,000 Each Person (including Crew).
VOLUNTARY PAYMENTS: \$250,000 Benefit Amount (including Crew).
NON-OWNED PHYSICAL DAMAGE: \$2,000,000 Each Occurrence, Deductible \$10,000.
DAMAGE TO HANGARS & CONTENTS NOT OWNED: \$1,000,000 Each Occurrence.
EMERGENCY EXPENSES INCLUDING RUNWAY FOAMING, FIRE & CRASH CONTROL: \$250,000 Each Loss.
SEARCH AND RESCUE / WRECKAGE REMOVAL EXPENSE: \$250,000 Each Loss.
CARGO LIABILITY: \$250,000 Per Occurrence. Deductible \$2,500.
AUTOMATIC ATTACHMENT OF AIRCRAFT: Newly acquired or replacement aircraft to be reported within 30 days. Maximum Hull Value: \$3,000,000 Maximum Seating: 12
TERRITORIAL LIMITS: Worldwide.
USE OF AIRCRAFT: Any use as required by the Named Insured
FELLOW EMPLOYEE EXCLUSION: Exclusion Deleted.
PERSONAL BELONGINGS: \$25,000 Each Passenger (including crew).
COVER INTENTIONAL BODILY INJURY COMMITTED FOR THE PROTECTION OF PERSONS OR PROPERTY: Included.
DEFINITION OF NON-OWNED AIRCRAFT: Any non-owned aircraft with a maximum of 15 seats. Reporting period 30 consecutive days.
NOTICE OF CANCELLATION: (60) Sixty days, except for non-payment of premium which is (10) ten days.
DISAPPEARANCE OF AIRCRAFT: (60) Sixty days if not reported.
REPAIRS MADE BY THE INSURED: Straight time labor costs (actual wages)

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HOST LIQUOR LIABILITY: \$5,000,000 Each Occurrence
PERSONAL INJURY: \$5,000,000 Each Occurrence and in the Annual Aggregate (applicable to aircraft exposures).
TRIP INTERRUPTION EXPENSE: \$10,000 Each Person/\$50,000 Each Occurrence and Annual Aggregate
EMERGENCY LANDING EXPENSES: Reasonable Cost of Transport not to exceed Insured Value of aircraft.
PROPERTY COVERAGE TO MEDICAL EQUIPMENT CARRIED ON AIRCRAFT and while Temporarily Removed: \$200,000 Each Occurrence (Deductible: \$5,000)
Liability Coverage for Contract Pilots, Flight Attendants and Medical Personnel: Included
Definition of Employee to include Leased Employees
Coverage for Mobile Equipment and Licensed Vehicles on Airport Premises: Included at \$5,000,000 Combined Single Limit.
Incidental Ground Hangarkeepers Liability: \$1,000,000 Each Aircraft/Each Loss subject to a deductible of \$5,000 Each Occurrence
Extra Expense for Temporary Replacement Aircraft: \$500,000 Each Occurrence/ No waiting period / maximum period 180 days
Extra Expense for Temporary Replacement Parts: \$250,000 Each Occurrence / No waiting period.
Mechanics Tools: \$15,000 Each Employee subject to a \$250 deductible
Spare Engines and Parts Coverage: \$500,000 Each Occurrence subject to a deductible of \$15,000
Automatic Increase in Value: \$2,000,000 Each Aircraft without prior approval.
TOTAL ANNUAL PREMIUM: \$74,500 plus 1.3% Florida Surcharge
All other terms and conditions as expiring

INSURANCE BINDER

Frank Crystal & Co., Inc.
 Financial Square
 32 Old Slip, 17th floor
 New York, NY 10005-3504
 PHONE 212 344-2444 800 221-5830
 FAX 212 509-1292


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The undersigned company agrees, for its respective interests only and to the extent respectively indicated, to effect insurance or changes as set forth. This agreement is binding for account of the Assured until acceptance of satisfactory policy and/or endorsement and/or term agreed to by Frank Crystal & Company and/or its subsidiaries and affiliates. This binder is issued for a period of 60 days and automatically will be extended for additional consecutive periods of 60 days until acceptance of the Policy, Bond, and/or Endorsement by the Assured.

In addition to the fees and/or commissions received by Frank Crystal & Company for the placement of insurance coverages, in certain circumstances other parties may earn and retain usual and customary commissions for their role in providing insurance products or services under their separate contracts with insurers and/or reinsurers. Additionally, the firm may receive contingent payments or allowances from some insurers based on factors which are not client-specific, such as aggregate loss experience, size or performance of an overall book of business produced with the insurer.

Premium: \$74,500 plus 1.3% Florida Tax \$968.50	Catlin Insurance Company, Inc.
Confirmed By: 	Authorized Representative: Scott Brown
At Frank Crystal & Co., Inc. Refer To: Tom Gilbertson	Admitted: X Non-Admitted: